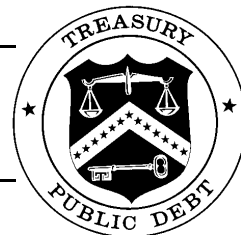


PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



TREASURY SECURITY AUCTION RESULTS BUREAU OF THE PUBLIC DEBT - WASHINGTON DC

FOR IMMEDIATE RELEASE
April 17, 2000

CONTACT: Office of Financing
202-691-3550

RESULTS OF TREASURY'S AUCTION OF 13-WEEK BILLS

Term: 91-Day Bill
Issue Date: April 20, 2000
Maturity Date: July 20, 2000
CUSIP Number: 912795ED9

High Rate: 5.645% Investment Rate 1/: 5.807% Price: 98.573

All noncompetitive and successful competitive bidders were awarded securities at the high rate. Tenders at the high discount rate were allotted 42%. All tenders at lower rates were accepted in full.

AMOUNTS TENDERED AND ACCEPTED (in thousands)

Tender Type	Tendered	Accepted
Competitive	\$ 21,997,535	\$ 6,813,055
Noncompetitive	1,236,247	1,236,247
PUBLIC SUBTOTAL	23,233,782	8,049,302 2/
Foreign Official Refunded	455,000	455,000
SUBTOTAL	23,688,782	8,504,302
Federal Reserve	4,553,424	4,553,424
Foreign Official Add-On	0	0
TOTAL	\$ 28,242,206	\$ 13,057,726

Median rate 5.630%: 50% of the amount of accepted competitive tenders was tendered at or below that rate. Low rate 5.590%: 5% of the amount of accepted competitive tenders was tendered at or below that rate.

Bid-to-Cover Ratio = 23,233,782 / 8,049,302 = 2.89

1/ Equivalent coupon-issue yield.

2/ Awards to TREASURY DIRECT = \$912,018,000

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